

KALYANI FORGE LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

[In terms of Regulation 25(7) and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations")].

Background:

SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 requires that the Company shall familiarize the Independent Directors through various programs about the listed entity, including the following:

- (a) Nature of the industry in which the listed entity operates;
- (b) Business model of the listed entity;
- (c) Roles, rights, responsibilities of independent directors;
- (d) Any other relevant information.

The Company is required to disseminate following information on its website, i.e. details of familiarization programs imparted to Independent Directors, number of programs attended and hours spent by independent directors etc.

Details of Familiarization Programme:-

The company conducted presentation periodically and provide all information to familiarize the Independent Directors with the strategy, operations and functions of the Company. As a part of Agenda of Board /Committee Meetings and also by conducting separate sessions, presentations are regularly made to the Independent Directors to understand the Company's strategy, business model, updates on borrowing programme and liquidity position of the Company, new initiatives and strategic decisions regarding the Company and its business, major regulatory updates and its impact on the Company, Annual Business Plan of Company. Independent Directors got an opportunity to interact with the Company's management and help them to understand the company's strategy, business model, and business operations etc. This year the major discussion was taken about the Impact on the business of the Company due to outbreak of COVID-19, Independent Director shared their views in relation to strategic planning to overcome the business in COVID- 19 outbreak. The Independent Directors have complete access and provided with necessary information within the Company. Independent Directors also meet without the presence of the Company's management to discuss matters pertaining to the Company's affairs and Management of the Company.

During the year, Mr. Abhijit Sen, Mr. Pradip Nadkarni and Mr. Vishwas Chitrao independent directors of the company attended two familiarization programs and spent around 1 hour for each program.