



**KALYANI FORGE LIMITED**

Regd. Office : Shangrila Gardens, "C" Wing,  
1st Floor, Opp.Bund Garden, Pune - 411 001

TS 16949 & QS 9000 ACCREDITED COMPANY

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2014**

Part I		Quarter ended			Year Ended	
Sr.No.	Particulars	31st March 2014	31st Dec 2013	31st March 2013	31st March 2014	31st March 2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/Income from operations (Net of excise duty)	4,782	4,780	5,138	20,142	25,798
	(b) Other operating Income	20	15	23	400	278
	Total Income from operations (net)	4,802	4,795	5,161	20,542	26,076
2	Expenses					
	(a) Cost of materials consumed	2,596	2,396	2,567	10,217	12,947
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(72)	(20)	17	4	(167)
	(d) Employee benefits expense	490	500	542	2,176	2,369
	(e) Depreciation and amortisation expense	332	337	332	1,349	1,281
	(f) Other expenses	1,404	1,491	1,631	5,829	7,684
	Total Expenses	4,760	4,704	5,079	19,575	24,114
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	52	91	82	967	1,962
4	Other Income	84	56	57	234	161
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	136	147	139	1,201	2,123
6	Finance costs	120	83	121	485	750
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	16	64	18	716	1,373
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	16	64	18	716	1,373
10	Tax Expenses	(5)	25	34	238	490
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	21	39	(16)	478	883
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	21	39	(16)	478	883
14	Paid up Equity Share Capital [Face value Rs. 10/- per share]	363.90	363.90	363.90	363.90	363.90
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	9,915	9,643
16	Basic and Diluted EPS (Rs.) Before & After Extra-Ordinary Items (Not Annualised):	0.58	1.07	(0.44)	13.14	24.28
<b>Part II</b>						
<b>A. Particular of Share Holding</b>						
1	Public Shareholding					
	- No. of Shares	1,507,354	1,507,354	1,507,354	1,507,354	1,507,354
	- Percentage of shareholding	41.43	41.43	41.43	41.43	41.43
2	Fromoters and Promoter group shareholding					
	a. Pledged/Encumbered					
	- No. of Shares	-	-	-	-	-
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares(as a % of total share capital of the Company)	-	-	-	-	-
	b. Non-encumbered					
	- No. of Shares	2,130,646	2,130,646	2,130,646	2,130,646	2,130,646
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of total share capital of the Company)	58.57	58.57	58.57	58.57	58.57
<b>B. INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		1			
	Disposed of during the quarter		1			
	Remaining unresolved at the end of the quarter		NIL			
<b>NOTES:</b>						
[1]	The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 19th May 2014, pursuant to clause 41 of the Listing Agreement.					
[2]	The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.					
[3]	The figures for the quarter ended 31st March 2014 are balancing figures between audited figures in respect of full financial year ended 31st March 2014 and the published year to date figures upto the third quarter ended 31st December 2013 which have been regrouped / rearranged wherever necessary to conform to formats prescribed by SEBI vide circular dated 16th April 2012 in line with revised schedule VI.					
[4]	The Board of Directors has recommended a final dividend of Rs 2.50/- per equity share of Rs. 10/- each.					
[5]	Figures for previous period have been regrouped and reclassified wherever necessary for the purpose of comparison.					

19 MAY 2014

Pune

19 May 2014



For KALYANI FORGE LIMITED  
*Rajesh Kalyani*  
(R.G. KALYANI)



**KALYANI FORGE LIMITED**

Disclosure of standalone audited statement of assets and liabilities as per clause 41 (I) (ea) of the listing agreement for the year ended 31st March 2014.

(Rupees In Lakhs)

Particulars	As at 31st March 2014	As at 31st March 2013
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	363.90	363.90
(b) Reserves and surplus	9,914.72	9,543.15
Total	<b>10,278.62</b>	9,907.05
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	2,144.03	3,189.33
(b) Deferred tax liabilities (net)	396.45	503.71
Total	<b>2,540.48</b>	3,693.04
<b>3. Current liabilities</b>		
(a) Short-term borrowings	2,789.50	2,797.25
(b) Trade payables	3,025.25	3,110.28
(c) Other current liabilities	2,018.38	1,981.48
(d) Short-term provisions	367.24	380.11
Total	<b>8,200.37</b>	8,269.12
<b>Total Equity and Liability</b>	<b>21,019.47</b>	21,869.21
<b>II. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
Tangible assets	7,843.02	8,245.82
Intangible assets	62.51	59.62
Capital work-in-progress	1,383.26	717.20
(b) Non-current investments	0.50	0.50
(c) Long-term loans and advances	406.78	1,471.14
(d) Other non-current assets	485.72	441.32
Total	<b>10,181.79</b>	10,935.60
<b>2. Current assets</b>		
(a) Inventories	3,696.98	3,270.58
(b) Trade receivables	5,318.02	5,978.37
(c) Cash and bank balances	428.58	590.43
(d) Short term loans and advances	1,238.49	917.37
(e) Other current assets	155.61	176.86
Total	<b>10,837.68</b>	10,933.61
<b>Total Assets</b>	<b>21,019.47</b>	21,869.21

