



**KALYANI FORGE LIMITED**  
 Regd. Office : Shangrila Gardens, "C" Wing,  
 1st Floor, Opp.Bund Garden, Pune - 411 001  
 TS 16849 & QS 9000 ACCREDITED COMPANY

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2012**

Part I Sr.No.	Particulars	Amount (Rupees in lakhs)					
		Quarter ended			Half Year Ended		Year Ended
		30th Sept 2012	30th June 2012	30th Sept 2011	30th Sept 2012	30th Sept 2011	31st March 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	7,381	7,207	6,880	14,588	13,205	27,249
	(b) Other operating income	(71)	144	227	73	353	558
	<b>Total income from operations (net)</b>	<b>7,310</b>	<b>7,351</b>	<b>7,107</b>	<b>14,661</b>	<b>13,558</b>	<b>27,807</b>
2	Expenses						
	(a) Cost of materials consumed	3,630	3,728	3,712	7,358	7,132	13,970
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(104)	(163)	(180)	(257)	(400)	(47)
	(d) Employee benefits expense	611	634	622	1,245	1,209	2,442
	(e) Depreciation and amortisation expense	319	312	289	631	575	1,189
	(f) Other expenses	2,185	2,035	1,876	4,220	3,580	7,565
	<b>Total Expenses</b>	<b>6,841</b>	<b>6,556</b>	<b>6,339</b>	<b>13,197</b>	<b>12,096</b>	<b>25,119</b>
3	Profit (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	669	795	768	1,464	1,462	2,688
4	Other Income	51	20	43	71	88	124
6	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	720	815	811	1,535	1,550	2,812
6	Finance costs	189	174	224	363	422	827
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	531	641	587	1,172	1,108	1,985
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	531	641	587	1,172	1,108	1,985
10	Tax Expenses	183	212	190	395	360	644
11	<b>Net Profit (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>348</b>	<b>429</b>	<b>397</b>	<b>777</b>	<b>748</b>	<b>1,341</b>
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>348</b>	<b>429</b>	<b>397</b>	<b>777</b>	<b>748</b>	<b>1,341</b>
14	Paid up Equity Share Capital (Face value Rs. 10/- per share)	363.90	363.90	363.90	363.90	363.90	363.90
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	8,767
16	Basic and Diluted EPS (Rs.) Before & After Extra-Ordinary Items (Not Annualised):	9.56	11.80	10.91	21.35	20.56	36.87

**Part II**

**A. Particular of Share Holding**

	30th Sept 2012	30th June 2012	30th Sept 2011	30th Sept 2012	30th Sept 2011	31st March 2012
1 Public Shareholding						
- No. of Shares	1,507,354	1,507,354	1,507,354	1,507,354	1,507,354	1,507,354
- Percentage of shareholding	41.43	41.43	41.43	41.43	41.43	41.43
2 Promoters and Promoter group shareholding						
a.Pledged/Encumbered						
- No. of Shares	-	-	-	-	-	-
- Percentage of shares(as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares(as a % of total share capital of the Company)	-	-	-	-	-	-
b.Non-encumbered						
- No. of Shares	2,130,646	2,130,646	2,130,646	2,130,646	2,130,646	2,130,646
- Percentage of shares(as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100	100	100.00
- Percentage of shares(as a % of total share capital of the Company)	58.57	58.57	58.57	58.57	58.57	58.57

**B.**

**INVESTOR COMPLAINTS**

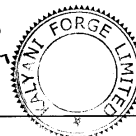
Pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	NIL

**NOTES:**

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 25th Oct 2012, pursuant to clause 41 of the Listing Agreement and are subjected to a limited review by Statutory Auditors.
- The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.
- Figures for previous period have been regrouped and reclassified wherever necessary for the purpose of comparison.

For KALYANI FORGE LIMITED

*Rajeshwar*  
 (R. KALYANI)  
 VICE CHAIRPERSON &  
 MANAGING DIRECTOR

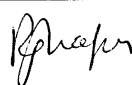



Pune  
 25-Oct-2012

**KALYANI FORGE LIMITED**

Disclosure of standalone statement of assets and liabilities as per clause 41 (I) (ea) of the listing agreement for the half year ended 30th September 2012. (Rupees In lakhs)

Particulars	Half Year Ended 30th Sept 2012 Unaudited	Year Ended 31st March 2012 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	364	364
(b) Reserves and surplus	9,543	8,767
	<b>9,907</b>	<b>9,131</b>
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	3,167	2,327
(b) Deferred tax liabilities (net)	511	539
	<b>3,678</b>	<b>2,866</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	4,091	4,075
(b) Trade payables	3,650	3,323
(c) Other current liabilities	2,484	1,971
(d) Short-term provisions	294	321
	<b>10,519</b>	<b>9,690</b>
<b>TOTAL</b>	<b>24,104</b>	<b>21,687</b>
<b>II. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	8,835	8,690
(b) Non-current investments	1	1
(c) Long-term loans and advances	1,305	688
(d) Other non-current assets	316	316
	<b>10,457</b>	<b>9,695</b>
<b>2. Current assets</b>		
(a) Inventories	3,646	3,296
(b) Trade receivables	7,048	6,256
(c) Cash and bank balances	1,240	1,028
(d) Short term loans and advances	1,352	849
(e) Other current assets	361	563
	<b>13,647</b>	<b>11,992</b>
<b>TOTAL</b>	<b>24,104</b>	<b>21,687</b>

**M/s P. G. BHAGWAT**  
CHARTERED ACCOUNTANTS

**HEAD OFFICE**

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Board of Directors,  
Kalyani Forge Ltd.  
Shangrila Garden, "C" wing,  
1<sup>st</sup> Floor, Opp. Bund Garden,  
Pune - 411 001

**REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of Kalyani Forge Ltd. for the period ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements Review of Interim Financial information performed by the independent auditor of the entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. P. G. Bhagwat  
Chartered Accountants  
F.R. No - 101118W



Nachiket Deo  
Partner  
M.No. 117695  
Pune: 25<sup>th</sup> October 2012



**BRANCHES : MUMBAI • DHARWAD • HUBLI • BELGAUM • KOLHAPUR**