

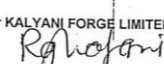


KALYANI FORGE LIMITED

Regd. Office : Shangrila Gardens, "C" Wing,
1st Floor, Opp. Bund Garden, Pune - 411 001

TS 16949 & QS 9000 ACCREDITED COMPANY

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

Part I		(Rs. In Lakhs)			
Sr.No.	Particulars	Quarter ended			
		30th Jun 2015		31st March 2015	
		Unaudited	Audited	Unaudited	Audited
				30th Jun 2014	31st March 2015
				Unaudited	Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	5,346	5,976	5,530	24,025
	(b) Other operating income	123	13	13	183
	Total income from operations (net)	5,469	5,989	5,543	24,208
2	Expenses				
	(a) Cost of materials consumed	2,724	3,121	2,632	12,821
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7	(60)	204	33
	(d) Employee benefits expense	689	759	624	2,771
	(e) Depreciation and amortisation expense	296	301	336	1,310
	(f) Other expenses	1,604	1,866	1,598	7,067
	Total Expenses	5,320	5,987	5,394	24,002
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	149	2	149	206
4	Other income	59	67	4	78
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	208	69	153	284
6	Finance costs	121	198	112	582
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	87	(129)	41	(298)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	87	(129)	41	(298)
10	Tax Expenses	37	(16)	14	(72)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	50	(113)	27	(226)
12	Extraordinary Items (Net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	50	(113)	27	(226)
14	Paid up Equity Share Capital [Face value Rs. 10/- per share]	363.90	363.90	363.90	363.90
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	9,378
16	Basic and Diluted EPS (Rs.) Before & After Extra-Ordinary Items (Not Annualised):	1.37	(3.11)	0.74	(6.21)
Part II					
A. Particular of Share Holding					
1	Public Shareholding				
	- No. of Shares	15,07,354	15,07,354	15,07,354	15,07,354
	- Percentage of shareholding	41.43	41.43	41.43	41.43
2	Promoters and Promoter group shareholding				
	a. Pledged/Encumbered				
	- No. of Shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-
	b. Non-encumbered				
	- No. of Shares	21,30,646	21,30,646	21,30,646	21,30,646
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	58.57	58.57	58.57	58.57
B. INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		NIL		
	Disposed of during the quarter		NIL		
	Remaining unresolved at the end of the quarter		NIL		
NOTES:					
[1]	The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors in the meeting held on 5th Aug 2015 pursuant to clause 41 of the Listing Agreement and are subjected to a limited review by statutory auditors.				
[2]	The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.				
[3]	The figures for the quarter ended 31st March 2015 are balancing figures between audited figures in respect of full financial year ended 31st March 2015 and the published year to date figures upto the third quarter ended 31st December 2014 which have been regrouped / rearranged wherever necessary.				
[4]	Figures for previous period have been regrouped and reclassified wherever necessary for the purpose of comparison.				
Pune	 For KALYANI FORGE LIMITED (R.G. KALYANI)				

M/S P. G. BHAGWAT
CHARTERED ACCOUNTANTS

HEAD OFFICE

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Board of Directors,
Kalyani Forge Ltd.
Shangrila Garden, "C" wing,
1st Floor, Opp. Bund Garden,
Pune - 411 001

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Kalyani Forge Ltd.** for the period ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the independent auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices' and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. P. G. Bhagwat
Chartered Accountants
F.R. No - 101118W


Nachiket Deo
Partner
M.No. 117695
Pune: 5th August 2015

